1. **Answer any five questions.** (5x2=10)
   
   i. ‘Entrepreneurship is a process’ - Explain and exemplify the statement.
   
   ii. How is entrepreneurship a “gap filling function”?
   
   iii. Compare ‘Innovation’ with ‘Creativity’.
   
   iv. State briefly the economic role of small business in society.
   
   v. Identify TWO characteristics of the service sector.
   
   vi. Why is creativity considered to be a pre-requisite to innovation?
   
   vii. Differentiate between innovation and invention.
   
   viii. Can entrepreneurs be managers? Justify your answer.

2. **Answer any four questions.** (4x5=20)
   
   i. Who are ‘Intrapreneurs’? How are they different from traditional entrepreneur?
   
   ii. “Entrepreneurship is a process of creative destruction” - Analyse the statement.
   
   iii. Ascribe reasons for the recent growth of the service sector in India.
   
   iv. Outline the points of distinction between a manager and an entrepreneur.
   
   v. Articulate the qualities that an entrepreneur needs to possess.
   
   vi. Mention the advantages and disadvantages of the company form of entrepreneurship.

3. **Answer any two questions.** (2x10=20)
   
   a) With the aid of a diagram elucidate the process of creativity as prescribed by David Holt. 10
   
   b) ‘SSIs in India enjoyed protection since Independence but now, the governmental policy is towards promotion in place of protection.’ In the light of the above statement.
   
   i. Outline the major problems of SSIs in India.
   
   ii. State the initiatives taken by the government to make SSIs more competitive in a globalised world. 4+6
   
   c) Give an account of the evolution of family ventures in India as the oldest form of entrepreneurship, and also in this context examine the role played by family business in India. 5+5
GROUP A:
Answer any five questions:  
(5x2=10)

1. 
   a) Define the term ‘entrepreneurship’,
   b) What is the implication of ethics in business?
   c) Mention two qualities of a successful entrepreneur.
   d) What is the need for the legal protection of innovation?
   e) What is ‘seed capital’?
   f) Mention two problems currently being faced by small scale industries in India.
   g) What are the characteristics of a family venture?
   h) Differentiate between invention and innovation.

GROUP B:
Answer any four Questions:  
(4x5=20)

2. ‘Corporate governance is not just corporate management’. Comment
3. Explain with examples the role of social factors in the analysis of the external environment of a business.
5. Make a comparative analysis of the company form of organization with the partnership form.
6. Explain the concept of under-capitalisation. What are the risks involved in it?  
   (2+3)
7. What are the significant changes made in the Patents Act in India under WTO norms?

GROUP C:
Answer any two questions:  
(2x10 = 20)

8. 
   a) The corporation is responsible to a wide range of interest groups. Elaborate the statement.
   b) Should priority be given to any one of these interest groups? Give your opinion.  
   (5+5)
9. Explain with a diagram the different stages in the process of creativity as prescribed by David Holt.
10. 
    a) Explain in detail the different methods of financing a new venture.
    b) How far have venture capital funds become popular in financing new ventures in India? Discuss.  
    (6+4)
SEMESTER III - B. COM. EXAMINATION 2007
ENTREPRENEURSHIP DEVELOPMENT AND BUSINESS ETHICS (HONOURS)
Full Marks: 50
Time: 2 hours

Students should answer in their own words as far as practicable

GROUP A
Answer ANY FIVE questions. (5x2=10)

1. a) Distinguish between ‘Intrapreneur’ and ‘Entrepreneur’.
b) What do you mean by ‘intellectual property rights’?
c) Enumerate the features of ‘venture capital’.
d) Compare 'Innovation' with 'Creativity'.
e) What is ‘Debt Financing’?
f) What do you understand by ‘SWOT Analysis’?
g) Mention two basic ethical principles in Business.
h) Is there any difference between ‘Invention’ and ‘Innovation’? Comment.

GROUP B
Answer ANY FOUR questions. (4x5=20)

2. Discuss in brief the role of family business in India.

3. Discuss briefly the economic role of small business in society.

4. Explain the concept of ‘External Environment Analysis’.

5. ‘Entrepreneurship is a process’. Explain.

6. Analyse the concept of ‘Corporate Governance’.

7. State the reasons behind the recent growth of the Service Sector in India.

GROUP C
Answer ANY TWO questions. (2x10=20)

8. Explain the concept of Ethics. How important is ethics in Business? Give your opinion.

9. Discuss the advantages and disadvantages of the company form of entrepreneurship.

10. Discuss the problems of small scale industries (SSI) in India. Suggest five remedial measures to overcome such problems.
SEMESTER III - B. COM. EXAMINATION 2007
ENTREPRENEURSHIP DEVELOPMENT AND BUSINESS ETHICS (GENERAL)
Full Marks: 50
Time: 2 hours
Students should answer in their own words as far as practicable.

GROUP – A
Answer ANY FIVE questions. (5x2=10)

1. What do you mean by ‘creativity’?
2. State two characteristics of ‘corporate entrepreneurship’.
3. What is meant by ‘debt financing’?
4. Write a short note on ‘corporate social responsibility’.
5. What do you understand by the ‘promotion of a venture’?
6. Mention any two basic ethical principles in Business.
7. What is ‘innovation’?
8. Define ‘entrepreneurship’.

GROUP-B
Answer ANY FOUR questions. (4 x 5 =20)

9. State the characteristics of an entrepreneur.
10. Write a note on ‘external environment analysis’.
11. State the importance of the Service Sector in India.
12. What is the responsibility of a Business towards the consumers?
13. Describe the qualities of a successful entrepreneur.
14. Discuss the characteristics of family venture.

GROUP –C
Answer ANY TWO questions. (2x 10=20)

15. What is Ethics? State the importance of ethics in Business.

16. Make a comparison between the Sole Proprietorship and the Partnership form of Business from the point of view of an entrepreneur.

17. Discuss the different means of raising capital to start a new venture.