



Semester: IV	
Course Name: E-filing & Procedure	
Course Type: Minor	Course Code: B2BMS2344
Credit: 4	Full Marks: 100

LEARNING OBJECTIVES:

To equip students with the practical skills required for filing of returns under Income Tax and GST laws. This will help to generate employability for the undergraduate students. Detailed objectives are:

- To provide fundamentals of Income Tax concepts and Provisions.
- To understand file online ITR, TDS return deal with Income Tax matters with Confidence.
- To equip students with the practical insights using online software.
- To explicate the connection between the Indirect Tax and GST.

LEARNING OUTCOMES:

After completing the course, the student shall be able to:

On successful completion of the course the learner will be able to:

- Know the difference between e-filing and regular filing of Income tax returns and understand the circumstances when e-filing is mandatory.
- Understand the basic process of computing taxable income and tax liability, and know about various types of income tax return forms.
- Understand the concept of advance payment of tax and tax deduction at source and develop the ability of e-filing of TDS returns.

DETAILED SYLLABUS:

Unit 1: Conceptual Framework (4L)

Meaning of e-filing; difference between e-filing and regular filing of returns; benefits and limitations of e-filing; types of e-filing; relevant notifications.

Unit 2: Theoretical aspects of return of income (9L)

Concept of Different types Return of Income, Returns Forms & their applicability, Due Dates of submission, Advance Tax, Interest u/s 234A, 234B and 234C, Late Filing Fees u/s 234F, Mode of Submission of returns and Procedure to file a return electronically

Unit 3: Filing ITR (25L)

Practical Exposure to www.incometaxindiaefiling.gov.in portal.

Process for application of PAN

Process for linking of PAN and Aadhar Card for filing

Process of payment of advance tax

Use of E-Tax Calculator (Including interest calculation u/s 234A, 234B, 234C)

Filing of Return Electronically on portal with or without Digital Signature Certificate.

Payment process of Tax online through Net Banking.

Process to Generate Challans online and Manual.

Form 16 B, How to view Tax Credit through 26AS, E Filing TDS Salary Return form 24Q and Challan.

How to view AIS, TIS and SFT

ITR 1, 2, 3 and 4 (Filing of ITR online and offline utility)

Unit 4: Understanding TDS

(8L)

Understand the concept of Tax Deducted at Source (TDS), its applicability, and the importance of compliance (4L))

Hands-on experience in e-filing TDS returns (4L)

Unit 5: GST Return

(4L)

GST (Introduction), Filing of GST return (only Concept)

SUGGESTED TEXT BOOKS/ READING MATERIALS:

1. Ahuja, Girish, Gupta Ravi, GST & Customs Law.
2. Ahuja. Girish and Gupta. Ravi. Systematic Approach to Income Tax. Bharat Law House, Delhi.
3. Babbar, Sonal, Kaur, Rasleen and Khurana, Kritika. Goods and Service Tax (GST) and Customs Law. Scholar Tech Press.
4. Bansal, K. M., GST & Customs Law, Taxmann Publication.
5. Gupta, S.S., Vastu and Sevakar, Taxmann Publications, 2017
6. Singhania V. K , GST & Customs Lax, Taxmann Publication.
7. Singhania, Vinod K. and Singhania Monica. Students' guide to Income Tax. University Edition. Taxmann Publications Pvt Ltd., New Delhi.
8. Sisodia Pushpendra, GST Law, Bharat Law House.

Additional Sources Software

- Excel Utility available at incometaxindiaefiling.gov.in

Note: Latest edition of the book may be used