

St. Xavier's College (Autonomous), Kolkata
Curriculum and Syllabus
(As per NEP, 2020)

for
Semester I
M.Com (Accounting & Finance)
&
M.Com (Marketing)

Postgraduate and Research Department of Commerce
(M. Com)

2026

**M. COM. CURRICULUM STRUCTURE
(COURSE WORK AND RESEARCH)
EACH PAPER 100 MARKS**

Year	Semester	DSC	DSE	Internship & Presentation	Dissertation	Total Credit
1	I	15	5	-	-	20
	II	15	5	-	-	20
2	III	5	15	-	-	20
	IV	6	-	6	12	24
Total		41	25	6	12	84

1st Year: Semester 1	DSC: 3 Core (15 Credits)	DSE: 1 Elective (5 Credits)	Internship/Dissertation (0 credit)
	Advance Strategic Management Advance Strategic Financial Management Organizational Change and Development	Economics for Managers	-
1st Year: Semester 2	DSC: 3 Core (15 Credits)	DSE: 1 Elective (5 Credits)	Internship/Dissertation (0 credit)
	Advance Strategic Marketing Management Strategic Cost and Performance Management Taxation for Business Decisions	Statistics & Quantitative Techniques for Business Decisions	-
2nd Year: Semester 3	DSC: 1 Core (5 Credits)	DSE: 3 Electives (15 Credits)	Internship/Dissertation (0 credit)

	AI in Business & Business Analytics	<u>Accounting & Finance Specialization</u> Advance Corporate Accounting and Reporting (50 + 50) Advance Auditing and Assurance & Sustainability (50 + 50) Advance Security Analysis and Portfolio Management (50 +50) <u>Marketing Specialization</u> Customer Relation Management and Sustainability (50 + 50) Supply Chain Management and Digital Marketing (50 + 50) Brand Management & Agro Marketing (50+50)	-
2nd Year: Semester 4	DSC: 1 Core (6 Credits)	DSE: 1 Elective (0 Credit)	Internship/Dissertation (6+12 Credits)
	Advance Research Designs and Tools (Theory- 50 + Practical- 50)	-	1. Internship + Presentation -6 credits Dissertation- 12 credits

**M. COM. CURRICULUM STRUCTURE
(COURSE WORK)
EACH PAPER 100 MARKS**

Year	Semester	DSC	DSE	Internship	Project	Total Credit
1	I	15	5	-	-	20
	II	15	5	-	-	20
2	III	5	15	-	-	20
	IV	6	6	6	6	24
Total		41	31	6	6	84

1st Year: Semester 1	DSC: 3 Core (15 Credits)	DSE: 1 Elective (5 Credits)	Internship/Project (0 credit)
	Advance Strategic Management Advance Strategic Financial Management Organizational Change and Development	Economics for Managers	-
1st Year: Semester 2	DSC: 3 Core (15 Credits)	DSE: 1 Elective (5 Credits)	Internship/Project (0 credit)
	Advance Strategic Marketing Management Strategic Cost and Performance Management Taxation for Business Decisions	Statistics for Business Decisions & Quantitative Techniques for Business	-
2nd Year: Semester 3	DSC: 1 Core (5 Credits)	DSE: 3 Electives (15 Credits)	Internship/Project (0 credit)

	.AI in Business & Business Analytics	<u>Accounting & Finance Specialization</u> Advance Corporate Accounting and Reporting (50 + 50) Advance Auditing and Assurance & Sustainability (50 + 50) Advance Security Analysis and Portfolio Management (50 +50) <u>Marketing Specialization</u> Customer Relation Management and Sustainability (50 + 50) Supply Chain Management and Digital Marketing (50 +50) Brand Management & Agro Marketing (50+50)	-
2nd Year: Semester 4	DSC: 1 Core (6 Credits)	DSE: 1 Core (6 Credits)	Internship/Project (6+6 Credits)
	International Business & Policy Making	<u>Accounting & Finance Specialization</u> Derivative and Risk Management <u>Marketing Specialization</u> Retail Management & Social and Ethical Marketing (50 + 50)	1. Internship + Presentation -6 credits Research Methodology & Project – 6 credits

**M. COM. CURRICULUM STRUCTURE
(COURSE WORK AND RESEARCH)
OR
M. COM. CURRICULUM STRUCTURE
(COURSE WORK)**

SEMESTER I

Sl. No.	Subjects	Proposed Paper Code	Total Marks	Credit Points
1	Advance Strategic Management	MCOM2611C	100	5
2	Advance Strategic Financial Management	MCOM2612C	100	5
3	Organizational Change and Development	MCOM2613C	100	5
4	Economics for Managers	MCOM2614E	100	5
	TOTAL		400	20

SEMESTER II

Sl. No.	Subjects	Proposed Paper Code	Total Marks	Credit Points
1	Advance Strategic Marketing Management	MCOM2621C	100	5
2	Strategic Cost and Performance Management	MCOM2622C	100	5
3	Taxation for Business Decisions	MCOM2623C	100	5
4	Statistics & Quantitative Techniques for Business Decisions	MCOM2624E	100	5
	TOTAL		400	20

M.COM SYLLABUS

Semester: I	
Course Title: ADVANCED STRATEGIC MANAGEMENT	
Course Code: MCOM2611C	Credits: 5
Classes/week:	Total marks: 100
Theory/Practical/Composite: Theory	Category: DSC
No. of Units: 5	No of Modules:

COURSE OVERVIEW:

The primary objective of this course is to deepen students' understanding of key theories and frameworks in strategic management while equipping them with practical insights for developing effective organizational strategies. Although foundational theories continue to shape strategic thinking, the discipline also evolves to address the challenges of an increasingly globalized, complex, and dynamic business environment. Accordingly, the course provides a comprehensive perspective by integrating contemporary strategic approaches with enduring core principles that remain relevant across diverse organizational contexts.

COURSE OUTCOME:

1. Demonstrate a comprehensive understanding of strategic management concepts, including strategy formulation, planned and emergent strategies, and industry analysis.
2. Analyse the internal and external business environment to deal with globalised Digital & highly regulated world.
3. Assess various growth strategies including diversification, mergers and acquisitions, strategic alliances, and internationalisation for organizational expansion.
4. Examine emerging business models and innovation approaches, including Design Thinking, to address future business challenges.
5. Demonstrate strategic leadership capabilities by managing change, leading high-performance teams, and guiding organisations towards sustainable growth and new paradigms.

SYLLABUS

Unit/Module with topic name	Content	Number of Classes	CO Mapping	Cognitive Level
I. An Introduction to Strategy Formulation	<ul style="list-style-type: none"> ▪ Introduction to Strategy ▪ Strategic Consulting and Strategic Planning ▪ Planned vs Emergent Strategy ▪ Environmental Uncertainty & Strategic Planning ▪ Relation with Strategy & Board Involvement ▪ Industry Analysis 	6	CO1, CO3	K1, K2, K4
II. Competitive Advantage and Competitive Strategy	<ul style="list-style-type: none"> ▪ Firm Resources and Capabilities (RBV, VRIO) ▪ Value Creation & Value Chain ▪ Competitive Advantage ▪ Competitive Strategy ▪ Business Strategy in a Globalised Digital & Highly Regulated World (Porter's Five Forces, Dynamic Capabilities) 	10	CO2, CO3	K3, K4

	<p>Framework, Integration– Responsiveness Framework, Business Model Canvas)</p> <ul style="list-style-type: none"> ▪ Digital disruption 			
III. Growth Strategies	<ul style="list-style-type: none"> ▪ Corporate Diversification Strategy ▪ Achieving Growth Through Acquisitions ▪ Making Strategic Alliances Work ▪ Internationalisation Strategies 	6	CO1, CO3	K2, K3, K4
IV. Strategy Implementation and Innovation	<ul style="list-style-type: none"> ▪ Balanced Scorecard ▪ Strategy and Organisational Structure ▪ Strategy and Organisational Culture ▪ Business Models of the Future ▪ Introduction to Design Thinking Philosophy 	6	CO2, CO4	K2, K3, K5
V. Strategic Leadership	<ul style="list-style-type: none"> ▪ Strategic Leadership and Change Management ▪ Leading High-Performance Teams ▪ Leading Organisations into a New Paradigm/Growth Strategies 	4	CO3, CO5	K1, K3, K4

NOTE: Case Studies as relevant to the curriculum to be included unit-wise

TEXT BOOKS

1. Srinivasan R. (2020) Strategic Management: The Indian Context, PHI.
2. Dutta, Sumanta (2026) Strategic Management (third Ed.), Bharti Publication, New Delhi.
3. David, Fred R., *et al.* (2024) Strategic Management: Concepts and Cases (18th Edition) (paperback), Pearson Education.
4. Saha, Biswatosh & Parthasarathi Banerjee, *et al.* (2011) Strategic Thinking: Explorations around Conflict and Cooperation, SAGE Response.
5. Roberto S. Vassolo, Natalia Weisz, Benjamin Laker (2024) Advanced Strategic Management, Springer Nature.

WEB RESOURCES

1. https://onlinecourses.nptel.ac.in/noc25_mg129/preview
2. <https://iimbx.iimb.ac.in/catalog/advanced-corporate-strategy/>

COURSE OUTCOMES (CO) AND COGNITIVE LEVEL MAPPING

COs	CO Description	Cognitive levels based on Bloom's Taxonomy Level
CO1	Demonstrate a comprehensive understanding of strategic management concepts, including strategy formulation, planned and emergent strategies, and industry analysis.	K1(Remember) K2 (Understand) K4(Analyse)
CO2	Analyse the internal and external business environment to deal with globalised Digital & highly regulated world.	K3 (Apply) K4(Analyse)
CO3	Assess various growth strategies including diversification, mergers and acquisitions, strategic alliances, and internationalisation for organizational expansion.	K2 (Understand) K3 (Apply) K4(Analyse)
CO4	Examine emerging business models and innovation approaches, including Design Thinking, to address future business challenges.	K2 (Understand) K3 (Apply) K5 (Evaluate)
CO5	Demonstrate strategic leadership capabilities by managing change, leading high-performance teams, and guiding organisations towards sustainable growth and new paradigms.	K1(Remember) K3 (Apply) K4 (Analyse).

M.COM SYLLABUS

Semester: I				
Course Title: ADVANCED STRATEGIC FINANCIAL MANAGEMENT				
Course Code: MCOM2612C			Credits: 5	
Classes/week:			Total marks: 100	
Theory/Practical/Composite: Theory			Category: DSC	
No. of Units: 5			No of Modules:	
COURSE OVERVIEW:				
<p>This course focuses on advanced topics that are essential for strategic decision-making in a dynamic business environment. Key areas include investment decisions under uncertainty, business valuation, mergers and acquisitions, and financial innovations like securitization. The course integrates theory with practical applications and real-world examples to equip students with the analytical tools required to solve complex financial problems and create long-term value for firms.</p>				
COURSE OUTCOME:				
1. Explain the role of the CFO and the interface between financial policy and strategic management in creating long-term value for the firm.				
2. Evaluate complex investment decisions under uncertainty using advanced capital budgeting techniques such as simulation, sensitivity analysis, and real options.				
3. Assess the financial and strategic implications of business valuation and its applications in mergers, acquisitions, and corporate restructuring, including integration strategies.				
4. Demonstrate an understanding of securitization, its mechanism, benefits, risks, and relevance in the evolving financial ecosystem.				
SYLLABUS				
Unit/Module with topic name	Content	Number of Classes	CO Mapping	Cognitive Level
I. Introduction to Financial Policy and Corporate Strategy	<ul style="list-style-type: none"> ▪ Advanced role of the CFO in value creation and strategic leadership ▪ Strategic decision-making frameworks and tools ▪ Interface of financial policy and strategic management ▪ Balancing financial goals with sustainable growth and stakeholder interests 	8	CO1	K1, K2
II. Advanced Capital Budgeting	<ul style="list-style-type: none"> ▪ Time Value of Money ▪ Complex investment scenarios: differing project lives, investment timing ▪ Capital budgeting under risk and uncertainty ▪ Risk analysis tools: sensitivity & scenario analysis, and decision tree analyses ▪ Project selection under risk: certainty equivalent & Risk Adjusted Discount Rate (RADR) ▪ Replacement decisions and capital rationing ▪ Adjusted Present Value (APV) approach 	22	CO2	K1, K4, K5

	<ul style="list-style-type: none"> ▪ Project planning and evaluation 			
III. Business Valuation	<ul style="list-style-type: none"> ▪ Conceptual Framework of Valuation ▪ Approaches/ Methods of Valuation - a) Assets Based Valuation Model, b) Earning Based Models, c) Cash Flow Based Models, and d) Measuring Cost of Equity using Capital Asset Pricing Model (CAPM), Arbitrage Pricing Theory and Estimating Beta of an unlisted company. ▪ Relative Valuation - Steps involved in Relative Valuation, Equity Valuation Multiples and Enterprise Valuation Multiple ▪ Other Approaches to Value Measurement - Economic Value Added (EVA), Market Value Added (MVA) and Shareholder Value Analysis (SVA) 	20	CO3	K3, K4, K5
IV. Corporate Restructuring	<ul style="list-style-type: none"> ▪ Rationale and forms of M&A ▪ Financial framework for M&A ▪ Valuation of M&As ▪ Relative Valuation: price to fundamental multiples, EV/EBITDA multiple ▪ Takeover defences, reverse mergers ▪ Divestitures: partial sell-offs, demergers, carve-outs ▪ Ownership restructuring: going private, going private, management buyouts (MBOs) / leveraged buyouts (LBOs) ▪ Unlocking value through restructuring 	12	CO3	K3, K4, K5
V. Securitization	<ul style="list-style-type: none"> ▪ Introduction and concept of securitization ▪ Benefits and key participants ▪ Mechanism and structure ▪ Risks and challenges ▪ Tokenization as a modern financial innovation 	8	CO4	K1, K2

NOTE: Case Studies as relevant to the curriculum to be included unit-wise

TEXT BOOKS

1. M.Y. Khan & P.K. Jain – Financial Management, TMH
2. R.P. Rustagi – Financial Management, Taxman
3. Van Horne – Fundamentals of Financial Management, PHI
4. P. Chandra – Financial Management, TMH
5. I.M. Pandey – Financial Management, Vikas

SUGGESTED READINGS

1. Van Horne – Financial Management & Policy, Pearson
2. Copeland, Weston & Shastri – Financial Theory and Corporate Policy, Pearson

WEB RESOURCES

1. <https://elibrary.in.pearson.com>
2. www.icaai.org
3. www.researchgate.net
4. www.accaglobal.com

COURSE OUTCOMES (CO) AND COGNITIVE LEVEL MAPPING

COs	CO Description	Cognitive levels based on Bloom's Taxonomy Level
CO1	Explain the role of the CFO and the interface between financial policy and strategic management in creating long-term value for the firm.	K1(Remember) K2 (Understand)
CO2	Evaluate complex investment decisions under uncertainty using advanced capital budgeting techniques such as simulation, sensitivity analysis, and real options.	K1(Remember), K4 (Analyse) K5 (Evaluate)
CO3	Assess the financial and strategic implications of business valuation and its applications in mergers, acquisitions, and corporate restructuring, including integration strategies.	K3 (Apply) K4 (Analyse) K5 (Evaluate)
CO4	Demonstrate an understanding of securitization, its mechanism, benefits, risks, and relevance in the evolving financial ecosystem.	K1(Remember) K2 (Understand)

M.COM SYLLABUS

Semester: I				
Course Title: ORGANISATIONAL CHANGE AND DEVELOPMENT				
Course Code: MCOM2613C			Credits: 5	
Classes/week:			Total marks: 100	
Theory/Practical/Composite: Theory			Category: DSC	
No. of Units: 5			No of modules:	
COURSE OVERVIEW:				
<p>Upon successful completion of the course, students will be able to develop a comprehensive understanding of organisational systems, structures, change processes, organisational development, diagnosis, and OD interventions to analyse organisational issues, manage planned change, and recommend effective strategies for enhancing organisational effectiveness, adaptability, and sustainable growth in dynamic business environments.</p>				
COURSE OUTCOME:				
1. Explain the concepts of organisational systems, structures, organisational culture, stakeholders, and environmental fit in modern organisations.				
2. Analyze organisational change processes, drivers of change, resistance factors, and models of planned change such as Lewin, Kotter, and ADKAR.				
3. Examine the principles, processes, and applications of Organisational Development (OD), including action research and business process reengineering.				
4. Apply organisational diagnostic tools and techniques to identify organisational problems related to structure, culture, leadership, and processes.				
5. Evaluate various OD interventions and recommend suitable strategies for organisational effectiveness and sustainable change.				
SYLLABUS				
Unit/Module with topic name	Content	Number of Classes	CO Mapping	Cognitive Level
I. Organisational System, Structure and Design	<ul style="list-style-type: none"> ▪ Concept and Definition of an Organisation, Systems view of an organisation, Open systems view, Organisational structure – ▪ Concept, Levels (Strategic, Tactical and Operational), ▪ Organisational Configuration/Components (Mintzberg’s typology of organisational configurations), ▪ Types of Organisation Structures ▪ Open systems view, culture, power, stakeholders, environment-fit 	8	CO1	K2
II. Organisational Change	<ul style="list-style-type: none"> ▪ Nature of Organisational Change, Internal and External Forces for Change, Change triggers (drivers of organisational change), ▪ Types of change, ▪ Theories of Planned Organisational Change – 	6	CO2	K4

	<p>Kurt Lewin's Force Field Analysis and 3-stage Model of Change,</p> <ul style="list-style-type: none"> ▪ Resistance to Change – Individual, Group-level and Organisational Factors, Managing Resistance to Change, Knowledge Management and Change ▪ Drivers of change, Lewin, Kotter, ADKAR, resistance, readiness, communication ▪ Functional/divisional/matrix/agile structures, coordination, centralization, redesign 			
III. Introduction to Organisational Development	<ul style="list-style-type: none"> ▪ Definition and Concept, Need for OD, Features of OD ▪ Action Research Process, Goals of OD ▪ Organisational Life Cycle Analysis, OD and Business Process Reengineering ▪ Phases in the OD Process (Overview) ▪ Diagnostic models, data collection, interviews, surveys, force-field analysis, culture diagnosis 	8	CO3	K4
IV. Organisational Diagnosis	<ul style="list-style-type: none"> ▪ Concept, Objectives, Diagnostic Cycle, Forms of organisational diagnostics, ▪ Organisational Analysis for Diagnosis, Diagnostic Tools ▪ Individual, team, intergroup, structural, process, culture, leadership, large-system interventions 	6	CO4	K3
V. OD Interventions	<ul style="list-style-type: none"> ▪ OD Interventions – Human Process Interventions (Interpersonal and group process interventions, Third-party interventions, Team Building), ▪ Structural Interventions (Restructuring organisations, Employee involvement, Work design), ▪ Human Resource Management Interventions (Performance management, developing talent, Managing Workforce Diversity and Wellness), 	10	CO5	K5

	<ul style="list-style-type: none"> ▪ Strategic Interventions, Evaluating OD Interventions. ▪ OD: action research, planned change, role of OD consultant 			
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NOTE: Case Studies as relevant to the curriculum to be included unit-wise.

TEXT BOOKS

1. Thomas G. Cummings & Christopher G. Worley – Organisation Development & Change (9th Edition), South-Western CENGAGE Learning
2. Wendell L. French & Cecil H. Bell, Jr. – Organisation Development (4th Edition), PHI
3. Dipak Kumar Bhattacharyya - Organisational Change and Development, Oxford University Press

COURSE OUTCOMES (CO) AND COGNITIVE LEVEL MAPPING

COs	CO Description	Cognitive levels based on Bloom's Taxonomy Level
CO1	Explain the concepts of organisational systems, structures, organisational culture, stakeholders, and environmental fit in modern organisations.	K1(Remember) K2 (Understand)
CO2	Analyze organisational change processes, drivers of change, resistance factors, and models of planned change such as Lewin, Kotter, and ADKAR.	K3 (Apply) K4(Analyse)
CO3	Examine the principles, processes, and applications of Organisational Development (OD), including action research and business process reengineering.	K2 (Understand) K3 (Apply) K4(Analyse)
CO4	Apply organisational diagnostic tools and techniques to identify organisational problems related to structure, culture, leadership, and processes.	K2 (Understand) K3 (Apply) K4(Analyse) K5 (Evaluate)
CO5	Evaluate various OD interventions and recommend suitable strategies for organisational effectiveness and sustainable change.	K1(Remember) K3 (Apply) K4 (Analyse)

M.COM SYLLABUS

Semester: I	
Course Title: ECONOMICS FOR MANAGERS	
Course Code: MCOM2614E	Credits: 5
Classes/week:	Total marks: 100
Theory/Practical/Composite: Composite	Category: DSE
No. of Units: 8	No of Modules: 2

MODULE I (50 MARKS)

COURSE OVERVIEW:

The course introduces students to a master's level conceptual framework about economics with a managerial perspective. In the real-world scenario, the students are required to often apply basic but integral knowledge of economics. This course aims to cover the important aspects of economics appropriate for managerial level application. Both micro level and macro level economics have been covered in the course content.

COURSE OUTCOME:

1. Grasp concepts of costs, demand, revenues, market structures and pricing decisions.
2. Understand the productive abilities of a firm and the importance of outsourcing.
3. Develop knowledge on the market structures existing globally and competitive analysis.
4. Understand the impact of continuous growth and innovation.
5. Understand the concept of market failure with asymmetric information.

SYLLABUS

Unit/Module with topic name	Content	Number of Classes	CO Mapping	Cognitive levels based on Bloom's Taxonomy Level
I. Economic Concepts	<ul style="list-style-type: none"> ▪ Concepts of Demand and Supply; Market Equilibrium; Elasticity of Demand – Price, Cross and income elasticities. 	4	CO1	K1, K2, K4
II. Horizontal and Vertical Boundaries of the Firm	<ul style="list-style-type: none"> ▪ Definition of economies of scale and scope ▪ Sources of scale economies and diseconomies in production – The learning curve. ▪ Make vs. buy decision. 	8	CO2	K1, K2, K3, K4, K5
III. Market Analysis	<ul style="list-style-type: none"> ▪ Decision making in the context of Monopolistic Competition ▪ Oligopoly: Collusive vs. non-collusive ▪ Strategic Investment as barrier to entry – Games and equilibrium. 	10	CO3, CO4	K1, K2, K3, K4
IV. Issues on Market failure and policy instruments	<ul style="list-style-type: none"> ▪ Public goods, Common property resources and Externalities ▪ Quality uncertainty and the market for lemons 	8	CO5	K1, K2, K3, K5

	<ul style="list-style-type: none"> ▪ Insurance market and adverse selection ▪ Market signaling – Problem of Moral hazard. 			
NOTE: Case Studies as relevant to the curriculum to be included unit-wise.				
TEXT BOOKS				
<ol style="list-style-type: none"> 1. Davis Besanko, David Dranove, Mark Shanley: Economics of strategy (John Wiley & Sons, Inc.) 2. Pindyck and Rubinfeld: Microeconomics (Pearson Education) 3. Hal. R. Varian: Intermediate Microeconomics 				

COURSE OUTCOMES (CO) AND COGNITIVE LEVEL MAPPING

COs	CO Description	Cognitive levels based on Bloom's Taxonomy Level
CO1	Grasp concepts of costs, demand, revenues, market structures and pricing decisions.	K2 (Understand)
CO2	Understand the productive abilities of a firm and the importance of outsourcing.	K5 (Evaluate)
CO3	Develop knowledge on the market structures existing globally and competitive analysis.	K4 (Analyse)
CO4	Understand the concept of market failure with asymmetric information.	K3 (Apply) K5 (Evaluate)

MODULE II (50 MARKS)

COURSE OVERVIEW:

This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of macroeconomics; aggregate supply and demand; economic measures, fluctuations, exchange rate dynamics; money and banking and inflation; open-economy macro-economics.

COURSE OUTCOME:

1. Understand the macro foundations of economic policies.
2. Understand the types of economic shocks and its effects in short and run growth potentials.
3. Analyze the dynamics of international crisis leading to economic fluctuations.
4. Framing of open economy macro-economic policies to ensure stability and resilience.

SYLLABUS

Unit/Module with topic name	Content	Number of Classes	CO Mapping	Cognitive levels based on Bloom's Taxonomy Level
I. Macroeconomic Fundamentals	<ul style="list-style-type: none"> ▪ Concepts of GDP, NI, GDP deflator and price index - distinction between real and nominal GDP with reference to price indexes ▪ Income-expenditure and saving ▪ Investment identity in a closed and open economy ▪ Income – expenditure modes of economic fluctuations; 	4	CO1	K1, K2, K3, K4, K5

	<ul style="list-style-type: none"> Sources of Economic Growth; Green Accounting. 			
II. IS–LM model of economic fluctuations	<ul style="list-style-type: none"> Output market equilibrium and the IS curve – Shifts of the IS curve Money market equilibrium and the LM curve – Shifts of the LM curve Fiscal and monetary instruments and policy impacts in the IS-LM model. Explanation of Financial crisis using IS-LM framework. 	8	CO1, CO2	K1, K2, K3, K4, K5
III. AD-AS Model, Inflation and Unemployment	<ul style="list-style-type: none"> Aggregate Demand and Aggregate Supply Inflation and Unemployment: Derivation of Phillips curve from the AS curve Demand-pull and cost-push inflation – Disinflation and sacrifice ratio Seigniorage and Inflation Tax; Painless disinflation – Flexible Inflation Targeting Framework. 	10	CO2, CO3, CO4	K1, K2, K4, K5
IV. Open Economy Macroeconomics	<ul style="list-style-type: none"> Balance of Payment – Exchange Rate: Fixed and Flexible; Exchange rate policy: Hedging and Arbitrage; Mundell- Fleming Model. 	8	CO5	K2, K4, K5

NOTE: Case Studies as relevant to the curriculum to be included unit-wise

TEXT BOOKS

1. Mankiw, N.G: Macroeconomics (Worth Publishing).
2. Robert J. Gordon: Macroeconomics (Pearson).
3. Soumyen Sikdar: Principles of Macroeconomics (Oxford).
4. Mankiw and Mark P. Taylor: Economics, Fifth Edition, Chapter 32. (Cengage).
5. United Nations (2021). System of Environmental-Economic Accounting – Ecosystem Accounting (SEEA EA). Statistical Papers Series F No. 124. ST/ESA/STAT/SER.F/124. New York: United Nations.

WEB RESOURCES

1. https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx
2. <https://www.indiabudget.gov.in/economicsurvey/>

COURSE OUTCOMES (CO) AND COGNITIVE LEVEL MAPPING

COs	CO Description	Cognitive levels based on Bloom's Taxonomy Level
CO1	Grasp concepts of macroeconomic concepts	K2 (Understand)
CO2	Understand the root cause of economic fluctuations within the framework of IS-LM Model	K2 (Understand)
CO3	Develop knowledge on AD-AS model in explaining inflation and unemployment dynamics	K4 (Analyse)
CO4	Understand the impact of economic shocks on real and monetary sectors	K2 (Understand)
CO5	Understand the dynamics of open economy macroeconomics	K2 (Understand)