

Semester	V
Course	Major
Paper Code	C3EC230531T
Paper Title	INDIAN ECONOMY
No. of Credits	4
Theory/Practical/ Composite	Theory
No. of periods assigned	4
Learning outcomes/Course description/objective	<ol style="list-style-type: none"> 1. Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period 2. The nature of economic development experienced since independence will be analyzed 3. Issues related to poverty, inequality and unemployment will be examined. 4. The course will put particular emphasis on paradigm shifts and turning points. 5. The Indian experience of economic reforms will be studied 6. International comparisons will be made of the progress of the Indian economy
Syllabus	<p>Module 1 (35 marks)</p> <p>1. Indian Economy since Independence Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance— sustainability and regional contrasts; structural change, savings and investment.</p> <p>Number of Classes per week: 2</p> <hr/> <p>Module 2 (35 marks)</p> <p>2. Growth and Distribution Trends and policies in poverty; inequality and unemployment.</p> <p>3. Economic Reforms in India: Economic Reforms in Trade, Finance and regulatory framework.</p> <p>4. International Comparisons: Inclusive growth and sustainability.</p> <p>Number of Classes per week: 2</p>

Readings	<ol style="list-style-type: none"> 1. Jean Dreze and Amartya Sen, <i>An Uncertain Glory: India and its Contradictions</i>, Princeton University Press. 2013 2. Pulapre Balakrishnan, The Recovery of India: Economic Growth in the Nehru Era, <i>Economic and Political Weekly</i>, November, 2007. 3. Rakesh Mohan, 2008, —Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment, <i>Economic and Political Weekly</i>, May. 4. S.L. Shetty, India's Savings Performance since the Advent of Planning, in K.L. Krishna and A. Vaidyanathan, editors, <i>Institutions and Markets in India's Development</i>, 2007. 5. Jean Dreze and Angus Deaton, Food and Nutrition in India: Facts and Interpretations, <i>Economic and Political Weekly</i>, February, 2009. 6. Kaushik Basu and A. Maertens, eds, <i>Analytical Development Economics</i>, Oxford University Press, 2013. 7. Sukhamoy Chakraborty, <i>Development Planning, The Indian Experience</i>, OUP. 8. Uma Kapila, <i>Indian Economy since Independance</i>, Academic Foundation. 9. Ahluwalia & Little(ed), <i>India's Economic Reforms & Development</i>, OUP. 10. Chandana Ghosh and Ambar Ghosh, <i>Indian Economy: A Macro-Theoretic Analysis</i>, Prentice-Hall of India Pvt.Ltd (30 June 2016) 11. Economic Survey, GOI 12. Misra Puri <i>Indian Economy</i> 13. Dutt Sundaram <i>Indian Economy</i> 				
Evaluation	Continuous Internal Assessment: 30 marks End-Semester Theory Examination: 70 marks				
Paper Structure for End Sem Theory	Module	No. of Questions to be Answered	No. of Alternatives	Marks	
	Module 1	3	4	5 x 3 = 15	
		2	3	10 x 2 = 20	
	Module 2	3	4	5 x 3 = 15	
		2	3	10 x 2 = 20	
	Total Marks			70	