

Syllabus template

Semester: 5	
Course : Economics	
Paper Title: INDIAN ECONOMY	
Paper code: C3EC230531T	Credits: 4
Hours/week : 4	
Category: Core/MDC/SEC/VAC : Core	
Theory / Practical / Composite : Theory	
No of Modules : 2	
Course Overview:	
<ol style="list-style-type: none"> 1. To study major trends in India's economic indicators and policy debates in the post-Independence period using appropriate analytical frameworks. 2. To study the nature and pattern of economic development experienced by India since Independence. 3. To study key challenges related to poverty, inequality, and unemployment and evaluate their implications for development. 4. To study significant paradigm shifts and turning points that have shaped India's economic trajectory. 5. To study the evolution and impact of India's economic reforms across different sectors and time periods. 6. To study India's economic progress through systematic international comparisons with other developing and emerging economies. 	
Course Outcome:	
Module 1:	
1. Identify major structural features of the Indian economy at Independence and recall the initial developmental constraints and institutional arrangements.	
2. Describe the evolution of India's policy regimes and summarize their goals, strategies and policy frameworks across different phases.	
3. Apply the concepts of growth, development, savings and investment to interpret India's macroeconomic performance since Independence.	
4. Examine patterns of structural change in the Indian economy and differentiate regional contrasts in development outcomes.	
5. Assess the sustainability of India's long-run growth trajectory by evaluating key indicators and policy choices.	
6. Formulate an integrated understanding of India's post-Independence economic experience by connecting institutions, policies and measurable developmental outcomes.	
Module 2:	
1. Identify major trends in poverty, inequality, and unemployment in India and classify the policy approaches used to address them.	
2. Describe how structural changes and distributional patterns have evolved across different periods and interpret their implications for welfare.	
3. Apply key economic concepts to examine reforms in trade, finance, and the regulatory framework in post-reform India.	
4. Compare India's reform experience with that of other countries and differentiate alternative development paths.	

5. Evaluate India's progress toward inclusive growth and sustainability by assessing relevant indicators and policy outcomes.
6. Formulate an integrated perspective on growth, distribution, and reforms by synthesizing domestic trends with international comparisons.

Prerequisites: *Cumulative knowledge of previous semesters*

SYLLABUS

UNIT/Module	CONTENT	HOURS or NUMBER OF CLASSES	CO Mapping	COGNITIVE LEVEL
I.	<p>Indian Economy since Independence:</p> <ul style="list-style-type: none"> • Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment. 	2 classes per week	CO1, CO2, CO3, CO4, CO5, CO6	K1, K2, K3, K4, K5, K6
II.	<p>Growth and Distribution:</p> <ul style="list-style-type: none"> • Trends and policies in poverty; inequality and unemployment. <p>Economic Reforms in India:</p> <ul style="list-style-type: none"> • Economic Reforms in Trade, Finance and regulatory framework. <p>International Comparisons:</p> <ul style="list-style-type: none"> • Inclusive growth and sustainability. 	2 classes per week	CO1, CO2, CO3, CO4, CO5, CO6	K1, K2, K3, K4, K5, K6

Readings

1. Jean Dreze and Amartya Sen, *An Uncertain Glory: India and its Contradictions*, Princeton University Press. 2013
2. Pulapre Balakrishnan, *The Recovery of India: Economic Growth in the Nehru Era*, *Economic and Political Weekly*, November, 2007.
3. Rakesh Mohan, 2008, —*Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment*, *Economic and Political Weekly*, May.
4. S.L. Shetty, *India's Savings Performance since the Advent of Planning*, in K.L. Krishna and A. Vaidyanathan, editors, *Institutions and Markets in India's Development*, 2007.
5. Jean Dreze and Angus Deaton, *Food and Nutrition in India: Facts and Interpretations*, *Economic and Political Weekly*, February, 2009.
6. Kaushik Basu and A. Maertens, eds, *Analytical Development Economics*, Oxford University Press, 2013.
7. Sukhamoy Chakraborty, *Development Planning, The Indian Experience*, OUP.
8. Uma Kapila, *Indian Economy since Independence*, Academic Foundation.
9. Ahluwalia & Little(ed), *India's Economic Reforms & Development*, OUP.
10. Chandana Ghosh and Ambar Ghosh, *Indian Economy: A Macro- Theoretic Analysis*, Prentice-Hall of India Pvt.Ltd (30 June 2016)
11. *Economic Survey*, GOI

12. Misra Puri Indian Economy 13. Dutt Sundaram Indian Economy			
Web Resources			
NA			
Evaluation: CIA: 30 (20+5+5) + End Semester:70			
Paper Structure for Theory Semester Exam:			
Module	No. of questions to be answered	No. of alternatives given	Marks
Module 1 (35 marks)	3	4	3×5=15
	2	3	2×10=20
Module 2 (35 marks)	3	4	3×5=15
	2	3	2×10=20
		Total	70

Course outcomes (COs) and Cognitive Level Mapping

COs	CO Description	Cognitive levels
	Module 1	
CO1	Identify major structural features of the Indian economy at Independence and recall the initial developmental constraints and institutional arrangements.	K1
CO2	Describe the evolution of India's policy regimes and summarize their goals, strategies and policy frameworks across different phases.	K2
CO3	Apply the concepts of growth, development, savings and investment to interpret India's macroeconomic performance since Independence.	K3
CO4	Examine patterns of structural change in the Indian economy and differentiate regional contrasts in development outcomes.	K4
CO5	Assess the sustainability of India's long-run growth trajectory by evaluating key indicators and policy choices.	K5
CO6	Formulate an integrated understanding of India's post-Independence economic experience by connecting institutions, policies and measurable developmental outcomes.	K6
	Module 2	
CO1	Identify major trends in poverty, inequality, and unemployment in India and classify the policy approaches used to address them.	K1
CO2	Describe how structural changes and distributional patterns have evolved across different periods and interpret their implications for welfare.	K2
CO3	Apply key economic concepts to examine reforms in trade, finance, and the regulatory framework in post-reform India.	K3
CO4	Compare India's reform experience with that of other countries and differentiate alternative development paths.	K4

CO5	Evaluate India's progress toward inclusive growth and sustainability by assessing relevant indicators and policy outcomes.	K5
CO6	Formulate an integrated perspective on growth, distribution, and reforms by synthesizing domestic trends with international comparisons.	K6