

Syllabus template

Semester: V	
Course: Major	
Paper Title: Development Economics	
Paper code: C3EC230541T	Credits: 4
Hours/week: 4	
Category: Core/MDC/SEC/VAC: Core	
Theory / Practical / Composite: Theory	
No of Modules: 2	
Course Overview:	
<ol style="list-style-type: none"> 1) Discussion of alternative conceptions of development and their justification. 2) The strategy of economic development through institutional pathways is to be discussed. 3) The role of state and market is to be analysed in development process. 4) The axiomatic basis for inequality measurement is used to develop measures of inequality and connections between growth and inequality are to be explored. 5) Various dimensions of poverty issues are to be discussed. 6) Discussing the important issues of rural urban migration. 	
Course Outcome:	
Module 1	
1. Outline the various measures of development and the strategies to facilitate growth.	
2. Explain the various concepts of growth and development, with emphasis on the welfarist approach along with the study of the different strategies of development.	
3. Apply the concepts of growth, development, growth strategies, to study the growth trajectory of the developing countries.	
4. Classify the various concepts of paths of growth and development, BG and UBG models for critical evaluation.	
5. Demonstrate an understanding of the various measures of development and institutional pathways for example big push, balanced and unbalanced growth.	
6. Create capability of the student to understand the application and outcome of the various principles of growth and development.	
Module 2	
1. Define the various issues pertaining to inequality, poverty and the structure of the dual economy.	
2. Describe the measures of inequality, poverty and study of the migration models.	
3. Apply the axiomatic basis for inequality measurement and use it to develop measures of inequality. Lewis and Harris Todaro models are to be studied.	
4. Critically analyse connections between growth and inequality. Concepts of poverty and rural urban migration are to be explored.	
5. Compare the various measures and models pertaining to inequality, poverty measurements and migration issues.	
6. Create capability of the student to understand the application and outcome of the various principles of poverty, inequality and migration.	
Prerequisites: <i>Basic cumulative knowledge about all prior courses</i>	

SYLLABUS				
UNIT/Module	CONTENT	HOURS or NUMBER OF CLASSES	CO Mapping	COGNITIVE LEVEL
1	<p>1. Conceptions of Development Concepts of Economic Growth and Development; linking it up with alternative measures of development, including human development. comparing development trajectories across nations and within them.</p> <p>2.The Strategy of Economic Development: Institutional Pathways Balanced and Unbalanced growth, big-push and the role of markets and state, concept of coordination failure.</p>	2 classes per week	CO1-CO6	K1-K6
2	<p>3. Poverty and Inequality Definitions, Measures and Mechanisms, Inequality axioms; a comparison of commonly used inequality measures; connections between inequality and development; poverty measurement; characteristics of the poor; mechanisms that generate poverty traps and path dependence of growth processes, construction of multidimensional poverty index.</p> <p>4. The Structure of a Dual Economy The Lewis model, criticisms; migration and urban unemployment – The Harris Todaro model – policy issues –</p>	2 classes per week	CO1-CO6	K1-K6

	the paradox of urban job creation.			
Text Books				
1.Todaro & Smith, Economic Development, Pearson Education, 2009.				
2.Meier & Rauch (ed), Leading Issues in Development Economics, OUP.				
3.Kaushik Basu, Analytical Development Economics, OUP				
Suggested readings				
1. Van den Berg. Economic Growth and Development (3 rd ed.), World Scientific.				
2. Debraj Ray, Development Economics, Oxford University Press, 2009.				
Web Resources				
1.				
2.				
Evaluation CIA: 30 marks			End-Semester Examination: 70 marks	
Paper Structure for Theory Semester Exam Module:				
Module	No. of Questions to be Answered	No. of Alternatives	Marks	
Module 1	3	4	5 x 3 = 15	
	2	3	10 x 2 = 20	
Module 2	3	4	5 x 3 = 15	
	2	3	10 x 2 = 20	
Total Marks			70	

Course outcomes (COs) and Cognitive Level Mapping

COs	CO Description	Cognitive levels
	Module 1	
CO1	Outline the various measures of development and the strategies to facilitate growth.	K1
CO2	Explain the various concepts of growth and development, with emphasis on the welfarist approach along with the study of the different strategies of development.	K2
CO3	Apply the concepts of growth, development, growth strategies, to study the growth trajectory of the developing countries.	K3
CO4	Classify the various concepts of paths of growth and development, BG and UBG models for critical evaluation.	K4

CO5	Demonstrate an understanding of the various measures of development and institutional pathways for example big push, balanced and unbalanced growth.	K5
CO6	Create capability of the student to understand the application and outcome of the various principles of growth and development.	K6
	Module2	
CO1	Define the various issues pertaining to inequality, poverty and the structure of the dual economy.	K1
CO2	Describe the measures of inequality, poverty and study of the migration models.	K2
CO3	Apply the axiomatic basis for inequality measurement and use it to develop measures of inequality. Lewis and Harris Todaro models are to be studied.	K3
CO4	Critically analyse connections between growth and inequality. Concepts of poverty and rural urban migration are to be explored.	K4
CO5	Compare the various measures and models pertaining to inequality, poverty measurements and migration issues.	K5
CO6	Create capability of the student to understand the application and outcome of the various principles of poverty, inequality and migration.	K6