

## Development Economics

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### Module 2:

#### 1. Remembering:

- Define underdevelopment and explain how it is a historical process
- List the key factors contributing to underdevelopment structures
- Recall the components of the Human Development Index (HDI)

#### 2. Understanding:

- Explain the concept of coordination failure in the context of development economics
- Describe the idea of a Big Push and its role in addressing coordination failures
- Analyze how external economies and multiple equilibria impact development outcomes

#### 3. Applying:

- Apply the concept of vicious circle of poverty to a real-world case study
- Analyze the impact of technological complementarities on economic growth
- Evaluate the role of coordination failure in causing recession

### Module 3:

#### 4. Analyzing:

- Compare and contrast the Dual Economy Models proposed by Ranis Fei, Jorgenson, Cardoso, Rakshit Taylor
- Analyze the different trade and development models such as Neo-Ricardian, Neoclassical, and Structuralist approaches
- Identify the strengths and weaknesses of each model in explaining development outcomes

#### 5. Evaluating:

- Evaluate the effectiveness of the Dual Economy Models in addressing underdevelopment issues
- Critically assess the trade policies recommended by different development models
- Judge the impact of trade policies on poverty and inequality levels in developing countries

#### 6. Creating:

- Propose a comprehensive development strategy based on insights from the Dual Economy Models and trade theories
- Design a policy framework that addresses coordination failures and promotes sustainable economic growth
- Develop a research proposal to study the relationship between gender issues and development outcomes in a specific country

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