



Semester: II		
Course name: FINANCIAL ACCOUNTING – 2		
Course code: C1BC230211T		Marks:100
Course Credits: 4		
No. of Weekly Lectures: 6		
Pedagogy: Classrooms lecture, Case studies, Group discussion & Seminar		
Course Description:		
Learning Objectives: The course aims to help learners to acquire conceptual knowledge of; LO1. The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of transactions pertaining to Departments and Branches. LO2. The course also helps in understanding the process and accounting related to Hire Purchase LO3. The course will develop the understanding and recording transactions relating to Equity and Preference shares and also transactions related to Investments		
Course Outcomes: On successful completion of the course, students will be able to: CO1. Apply the accounting principles while recording transactions Departmental, Hire purchase and Branch Accounts. CO2. Understand the principles of accounting for Equity and Preference shares. CO3. 3. Understand the concepts of Investment Accounting.		
Unit (No. and Name)	Details	No. of classes
1. Departmental Accounts	Concept, apportionment of common cost; inter departmental transfer of goods and elimination of unrealized profit, preparation of departmental trading and profit and loss account.	12
2. Accounting for Inland Branch	Concept, accounting treatment of dependent branches and independent branches, various methods of charging goods to branches. Incorporation of branch balances in head office books	18
3. Accounting for Hire Purchase and Instalment Sale Transactions	Concept, accounting for hire purchase and instalment sale, ascertainment of missing values in hire purchase transactions, repossession including resale of such goods	16
4. Accounting for Shares	Issue of right and bonus shares, ESOP and Buy back of shares, Issue and Redemption of preference shares.	20
5. Accounting for Investment	Accounting for Investment, both Fixed interest bearing and variable income bearing investments. [With Reference to	12



	Accounting Standards- 13]	
Practical Exercises/Skill Development Activities:		
Suggested Readings/References:		
<ul style="list-style-type: none">• Hanif and Mukherjee-Financial Accounting-McGraw – Hill Education India Pvt. Ltd• Lal, J., & Srivastava, S. (2012). Financial Accounting Text & Problems. Mumbai: Himalaya Publishing House.		
<ul style="list-style-type: none">• Monga, J. R. (2017). Financial Accounting: Concepts and Applications. New Delhi: Mayur Paperback Publishing.• Shukla, M. C., Grewal, T. S., & Gupta, S. C. (2016). Advanced Accounts. Vol.-I. New Delhi: Sultan Chand Publishing.• Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.• Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.• Goyal, B. K., & Tiwari, H. N. (2019). Financial Accounting. New Delhi: Taxmann Publication.• Goldwin, N., Alderman, W., & Sanyal, D. (2016). Financial Accounting. Boston: Cengage Learning.• Tulsian, P. C. (2002). Financial Accounting. Chennai: Pearson Education.• Accounting standard - issued by ICAI / www.icai.org.		



CO No.	Unit No.	Unit Name	Course Outcome	Key Action Verb	Cognitive Level
CO1	Unit 1	Departmental Accounts	Apply the accounting principles while recording transactions Departmental, Hire purchase and Branch Accounts.	Use, Examine	Apply (K3), Analyze (K4)
CO1	Unit 2	Accounting for Inland Branch	Apply the accounting principles while recording transactions Departmental, Hire purchase and Branch Accounts.	Implement, Examine	Apply (K3), Analyze (K4)
CO1	Unit 3	Accounting for Hire Purchase and Instalment Sale Transactions	Apply the accounting principles while recording transactions Departmental, Hire purchase and Branch Accounts.	Demonstrate, Examine	Apply (K3), Analyze (K4)
CO2	Unit 4	Accounting for Shares	Understand the principles of accounting for Equity and Preference shares.	Interpret, Explain	Understand (K2)
CO3	Unit 5	Accounting for Investment	Understand the concepts of Investment Accounting.	Describe, Execute	Understand (K2), Apply (K3)