



Semester: III				
Course Title: INDIAN ECONOMY				
Course Code: B2BC230311T			Credits: 4	
Category: MINOR			Marks:100	
Theory/Practical/Composite: Theory				
Course Overview: To provide an overview of the Concept, Structure and Trends in the Indian Economy in a roughly chronological manner.				
Course Outcome: After learning this course, the students will be able to:				
1. Define economic growth and HDI; identify key features of Indian economy at the time of independence and major industrial policies; recall post-1991 trends in output, productivity, and employment; and recognize poverty alleviation programmes and measurement concepts (NSSO and PLFS).				
2. Describe key issues in health, education, and demography in India; explain coordination failure and the need for planning; classify the roles of agriculture, industry, and services; interpret dualism in manufacturing and service-sector performance; and summarize recent trends in unemployment and demographic transition.				
3. Use and demonstrate the Human Capital Index.				
4. Analyse inclusive growth, development policies, poverty, and food insecurity; compare phases of economic planning and agricultural policies; organize sectoral performance and agricultural marketing systems; and analyse India's foreign trade and balance of payments.				
5. Evaluate the progress and challenges of the Sustainable Development Goals (SDGs); assess the role of NITI Aayog and the prospects and constraints of MSMEs; and justify the determinants and measurement of poverty, including the poverty line; and unemployment.				
Prerequisites: Basic understanding of Microeconomics, Macroeconomics and statistical Data interpretation.				
SYLLABUS				
Unit with topic name	Content	Number of Classes	CO Mapping	Cognitive Level
Unit 1: India's Economic Growth and Development	<ul style="list-style-type: none"> ● Economic growth performances of India – structural changes, savings and investment ● Issues relating to health and education in India ● HDI- dimensions, indicators and performance of India ● Inclusive growth and development policy in India ● Sustainable Development Goals – progress and challenges ● Human Capital Index 	12	CO1 CO2 CO3 CO4 CO5	K1 (REMEMBER) K2 (UNDERSTAND) K3 (APPLY) K4 (ANALYSE) K5 (EVALUATE)
Unit 2: Indian Economy under Different Policy Regimes	<ul style="list-style-type: none"> ● Features of the Indian Economy at the time of independence - State of Underdevelopment and Vicious circle of poverty ● Coordination Failure - Need for Planning in India ● Evolution of Economic Planning in Indian economy – the Four Phases ● Role of the NITI Aayog 	10	CO1 CO2 CO4 CO5	K1 (REMEMBER) K2 (UNDERSTAND) K4 (ANALYSE) K5 (EVALUATE)



Unit 3: Sectoral Trends and Issues	<ul style="list-style-type: none"> ● Agriculture ● Agricultural Policies and Sectoral Performance ● Agricultural marketing ● Industry ● Industrial Policies and Sectoral Performance ● Trends in Industrial Output, Productivity and Employment post 1991 ● Dualism in Indian Manufacturing and its Implications ● MSMEs- Prospects and Challenges ● Services ● Services Sector – Performances and Concerns ● External Sector ● Performance of India's Foreign Trade and Balance of Payments. 	12	CO1 CO2 CO4 CO5	K1 (REMEMBER) K2 (UNDERSTAND) K4 (ANALYSE) K5 (EVALUATE)
Unit 4: Demography and Socio- economic Issues	<ul style="list-style-type: none"> ● Demography ● India's Demographic Transition – Issues and Concerns ● Poverty ● Magnitude and Determinants- Poverty Line ● MPI ● Recent poverty alleviation programs in India ● Unemployment ● Concepts, Measurement (NSSO and PLFS) ● Recent Trends in Unemployment in India ● Food Insecurity ● Food insecurity in India – Issues and Concerns 	11	CO1 CO2 CO3 CO4 CO5	K1 (REMEMBER) K2 (UNDERSTAND) K3 (APPLY) K4 (ANALYSE) K5 (EVALUATE)

Textbooks

1. Krueger, A. O. (Ed.). (2011). *Economic policy reforms and the Indian economy*. University of Chicago Press.
2. Basu, K. (Ed.). (2004). *India's emerging economy: performance and prospects in the 1990s and beyond*. MIT press.
3. Basu, K., & Maertens, A. (2012). *The new Oxford companion to economics in India*. Oxford University Press.
4. Panagariya, A., & Bhagwati, J. (2012). *India's Tryst with Destiny: Debunking Myths That Undermine Progress and Addressing New Challenges*. Collins Business.
5. Charavarty, S. (1989). *Development Planning – The Indian Experience*. Oxford India Paperbacks.
6. Dev, S. M. (2008). *Inclusive Growth in India: Agriculture, Poverty, and Human Development.*, Oxford University Press.
7. Dev, S. M. (2016). *Economic reforms, poverty and inequality*. Indira Gandhi Institute of Development Research, Mumbai, WP-2016-009.
8. Dreze, J. & Sen, A. (2013). *An Uncertain Glory: India and Its Contradictions*. Allen Lane: Penguin Books.
9. Dreze, J. & Sen, A. *Economic Development and Social Opportunity*, Oxford University Press.
10. Economic Survey, Government of India (several years)



11. Goyal, A. (Ed.). (2019). <i>A Concise Handbook of the Indian Economy in the 21st Century</i> . Oxford University Press.
12. Human Development Reports, UNDP (several years)
Suggested readings
1. Kapila, U. (Ed.). (1990). <i>Indian Economy Since Independence: Recent Developments in Indian Economy</i> .
2. Kapila, U. (Ed.). (2008). <i>Indian Economy since independence</i> . Academic Foundation.
3. Jalan, B. (2004). <i>Indian Economy</i> . Penguin UK.
4. Panagariya, A. (2010). <i>India: The emerging giant</i> . Oxford University Press.
5. Patnaik, P. (1998). Some Indian debates on planning. <i>The Indian economy: Major debates since independence</i> , 159.
6. Srinivasan, T. N. (2000). <i>Eight lectures on India's economic reforms</i> . Oxford University Press.
Web Resources
1. https://microdata.gov.in/NADA/index.php/catalog/ASI/?page=1&sort_order=desc&ps=15&repo=ASI
2. https://www.rbi.org.in/
3. https://www.mospi.gov.in/

Course outcomes (COs) and Cognitive Level Mapping

COs	CO Description	Cognitive levels
CO1	Define economic growth and HDI; identify key features of Indian economy at the time of independence and major industrial policies; recall post-1991 trends in output, productivity, and employment; and recognize poverty alleviation programmes and measurement concepts (NSSO and PLFS).	K1 (Remember)
CO2	Describe key issues in health, education, and demography in India; explain coordination failure and the need for planning; classify the roles of agriculture, industry, and services; interpret dualism in manufacturing and service-sector performance; and summarize recent trends in unemployment and demographic transition.	K2 (Understand)
CO3	Use and demonstrate the Human Capital Index.	K3 (Apply)
CO4	Analyse inclusive growth, development policies, poverty, and food insecurity; compare phases of economic planning and agricultural policies; organize sectoral performance and agricultural marketing systems; and analyse India's foreign trade and balance of payments.	K4 (Analyse)
CO5	Evaluate the progress and challenges of the Sustainable Development Goals (SDGs); assess the role of NITI Aayog and the prospects and constraints of MSMEs; and justify the determinants and measurement of poverty, including the poverty line; and unemployment.	K5 (Evaluate)