


Macroeconomics-I

1. Understand the Overview of AD-AS Model and its application in the macro economy
2. Analyze the role of interest rate targeting and Keynesian economics without the LM curve in shaping monetary policy
3. Evaluate the significance of financial markets in the real sector and the impact of credit on the macro economy
4. Examine the asset-liability structure of commercial banks, term structure of interest rates, and the influence of effective demand on monetary policy
5. Assess the relationship between the stock market, Tobin's q , and output, and the implications for the macro economy
6. Analyze Patinkin's full employment model and the balance sheet effect of central banks, commercial banks, firms, and households
7. Evaluate the determinants of wealth, the wealth effect on aggregate demand, and the concept of price flexibility and full employment
8. Discuss the neutrality of money and its impact on the macro economy
9. Analyze the role of expectations in shaping macroeconomic outcomes, including adaptive expectations and rational expectations
10. Evaluate the Friedman-Phelps model of policy analysis, hyperinflation, seigniorage, and the Barro-Lucas model of equilibrium business cycle and monetary policy
11. Examine the balance of payment accounting, Mundell-Flemming model, and the Dornbusch model of exchange rate overshooting in open economy macroeconomics
12. Discuss the micro-foundation for unemployment in New Keynesian Macroeconomics, including menu cost, aggregate demand externality, non-neutrality of money, wage price staggering, and efficiency wage theory.

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