

## Macroeconomics-II

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Course Outcome for Macroeconomics-II with focus on Solow Model, Optimal Growth Models, Endogenous Growth Models, Overlapping Generation Model, and Real Business Cycle:

Upon completion of the course, students will be able to:

1. Understand the Solow Model and analyze the concepts of steady state and golden rule of capital accumulation, along with the role of technological progress in long-term economic growth.  
(Comprehension, Application)
2. Examine the dynamic inefficiency and convergence phenomena in the Solow Model and assess the implications for economic policy.  
(Analysis, Evaluation)
3. Identify the role of fiscal policy in optimizing growth using the Ramsey-Cass-Koopmans model and analyze the intertemporal choices of agents in the model.  
(Application, Evaluation)
4. Evaluate the Endogenous Growth Models, including the AK Model, Romer Model, and Lucas Model, to understand the factors influencing long-term economic growth endogenously.  
(Analysis, Evaluation)
5. Analyze the Overlapping Generation Model and its implications for intergenerational welfare, savings behavior, and economic growth.  
(Application, Evaluation)
6. Examine the Real Business Cycle theory, including the behavior of households and firms in response to technology shocks and fiscal shocks, to understand the sources and propagation of economic fluctuations.  
(Application, Analysis)

By the end of the course, students will be able to critically evaluate macroeconomic theories and models, analyze their implications for long-term growth and economic fluctuations, and apply this knowledge to real-world economic phenomena and policy decisions.

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