



Semester: I		
Course name: Business Law		
Course code: C1BC230121T		
Course Credits: 4		
Pedagogy: Classrooms lecture, Case studies, Group discussion & Seminar.		
Course Description		
Learning Objectives: The course aims to help learners to acquire conceptual knowledge. LO1. Have a basic understanding of the law. LO2. Solve complex legal problems faced by the people while undertaking business contracts.		
Course Outcomes: On successful completion of the course, students will be able to: CO1. ability to apply the legal principles and theories in day-to-day life CO2. to explore the potential legal issues coming up in the business world and seek a possible legal solution.		
Unit (No. and Name)	Details	No. of classes
I	The Indian Contract Act, 1872: General Principles of Law of Contract a) Contract – meaning, characteristics and kinds of contract – void, Voidable, quasi and contingent contracts; Essentials of a valid Contract b) Offer and acceptance c) Contractual capacity d) Free consent e) Consideration f) Discharge of a contract – modes of discharge g) Breach and remedies against breach of contract. h) Arbitration Clause in the contract with reference to section 7,8,9,10 of the Arbitration and Conciliation Act 1996	15
II	The Sale of Goods Act, 1930 a) Contract of sale, meaning and difference between sale and Agreement to sell; b) Conditions and warranties c) sale by a non-owner d) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.	5
III	The Limited Liability Partnership Act, 2008 a. Salient Features of LLP b. Differences between - LLP and Partnership, LLP and Company	10



	c. LLP Agreement d. Partners and Designated Partners e. Incorporation Document Incorporation by Registration g. Partners and their Relationship	
IV	The Negotiable Instruments Act 1881 a) Meaning, Characteristics, and Types of Negotiable Instruments: Promissory Note, Bill of Exchange, Cheque b) Holder and Holder in Due Course, Privileges of Holder in Due Course. c) Negotiation: Types of Endorsements d) Crossing of Cheque e) Dishonour of Cheque f) Noting and Protest	15
V	Consumer Protection Act 2019 a) Object of the law --- from caveat emptor to caveat venditor b) Definition (complainant, complaint, consumer, mediation, product liability, unfair trade practice) c) District, State and National Consumer Protection Councils- object and purpose d) Consumer Protection Authority -establishment, procedure, search and seizure, powers and functions of central authority e) Consumer Disputes Redressal Commission and its functions, jurisdiction, procedure and orders f) Mediation- consumer mediation cell, reference of dispute to mediation, (with reference to section 37,49,59 and 79) g) Penalty h) Appeal	15
Practical Exercises/Skill Development Activities: Class seminar		
Suggested Readings/References: 1.M.C. Kuchhal, and Vivek Kuchhal, Business Law, Vikas Publishing House, New Delhi. 2. Avtar Singh, Business Law, Eastern Book Company, Lucknow. 3. Ravinder Kumar, Legal Aspects of Business, Cengage Learning 4. SN Maheshwari and SK Maheshwari, Business Law, National Publishing House, New Delhi. 5. Avtar Singh "Consumer Protection Act" EBC 6. Akhileshwar Pathak, Legal Aspects of Business, McGraw Hill Education		