

Semester: II

Course name: FINANCIAL ACCOUNTING - 2

Course code: C1BC230211T

Course Credits: 4

Pedagogy: Classrooms lecture, Case studies, Group discussion & Seminar

Course Description:

Learning Objectives: The course aims to help learners to acquire conceptual knowledge of;

LO1. The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of transactions pertaining to Departments and Branches.

LO2. The course also helps in understanding the process and accounting related to Hire Purchase

LO3. The course will develop the understanding and recording transactions relating to Equity and Preference shares and also transactions related to Investments

Course Outcomes: On successful completion of the course, students will be able to:

CO1. Apply the accounting principles while recording transactions Departmental, Hire purchase and Branch Accounts.

CO2. Understand the principles of accounting for Equity and Preference shares.

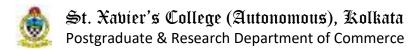
CP3. 3. Understand the concepts of Investment Accounting.

Unit (No. and Name)	Details	No. of
		classes
1. Departmental	Concept, apportionment of common cost; inter departmental	12
Accounts	transfer of goods and elimination of unrealized profit,	
	preparation of departmental trading and profit and loss	
	account.	
2. Accounting for	Concept, accounting treatment of dependent branches and	18
Inland Branch	independent branches, various methods of charging goods to	
	branches. Incorporation of branch balances in head office	
	books	
3. Accounting for	Concept, accounting for hire purchase and instalment sale,	16
Hire Purchase and	ascertainment of missing values in hire purchase transactions,	
Instalment Sale	repossession including resale of such goods	
Transactions		
4. Accounting for	Issue of right and bonus shares, ESOP and Buy back of	20
Shares	shares, Issue and Redemption of preference shares.	
5. Accounting for	Accounting for Investment, both Fixed interest bearing and	12
Investment	variable income bearing investments. [With Reference to	
	Accounting Standards- 13]	

## **Practical Exercises/Skill Development Activities:**

## Suggested Readings/References:

- Hanif and Mukherjee-Financial Accounting-McGraw Hill Education India Pvt. Ltd
- Lal, J., & Srivastava, S. (2012). Financial Accounting Text & Problems. Mumbai: Himalaya Publishing House.



- Monga, J. R. (2017). Financial Accounting: Concepts and Applications. New Delhi: Mayur Paperback Publishing.
- Shukla, M. C., Grewal, T. S., & Gupta, S. C. (2016). Advanced Accounts. Vol.-I. New Delhi: Sultan Chand Publishing.
- Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
- Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
- Goyal, B. K., & Tiwari, H. N. (2019). Financial Accounting. New Delhi: Taxmann Publication.
- Goldwin, N., Alderman, W., & Sanyal, D. (2016). Financial Accounting. Boston: Cengage Learning.
- Tulsian, P. C. (2002). Financial Accounting. Chennai: Pearson Education.
- Accounting standard issued by ICAI / www.icai.org.