Semester: VIII	
Programme: POLITICAL SCIENCE	
Course: INTERNATIONAL POLITICAL ECONOMY	
Paper code: C4PS230811T	**Credits: 6**
Hours/week: 4	
Category: CORE/ MAJOR	
Theory / Practical / Composite: THEORY	
No of Modules: 2	

Course Overview: To help students comprehend how International Political Economy considers the flows of production, distribution and consumption across borders, recognizing that not just national governments play a role, but foreign governments and international institutions must also be taken into account.

To equip students with a comprehensive knowledge of the impact of globalization on developing countries in the context of contemporary international issues like civil society, social movements and human migration.

Course Outcome:

1. Identify the major dimensions of international political economy, its evolution as a discipline, different paradigms and issues
2. Explain the concepts, ideas and literatures on the economic relations among states, and between states and non-state actors
3. Apply these themes in the interpretation of contemporary issues in political economy and explore possible resolutions of problems
4. Examine the various dimensions of the themes, the basic concerns that governed their development, focussing on major shifts at certain junctures
5. Critically assess the processes of global integration and fragmentation of international politics and economics
6. Develop alternative concepts and approaches based on the identification of gaps and flaws in the existing formulations for more effective responses to contemporary challenges

Prerequisites: ***Basic knowledge about any prior course***

SYLLABUS

UNIT/Module	CONTENT	HOURS or NUMBER OF CLASSES	CO Mapping	COGNITIVE LEVEL
I.	1. Understanding Political Economy: An Overview 2. Imperialism and dependency 3. Globalisation in International Political Economy 4. Welfarism	**20 classes**	**CO1** **CO2** **CO3** **CO4** **CO5** **CO6**	**K1** **K2** **K3** **K4** **K5** **K6**

II.	1. International trade system 2. Weaponisation of trade 3. Global financial and monetary order 4.Big Tech corporations.	**20 classes**	**CO1** **CO2** **CO3** **CO4** **CO5** **CO6**	**K1** **K2** **K3** **K4** **K5** **K6**

Suggested Readings

1. Ravenhill, John (ed.) *Global political economy*. (Oxford: Oxford University Press, 2016) fifth edition
2. Cohen, Benjamin J. (2008) International Political Economy: An Intellectual History. Princeton: Princeton University Press.
3. Robert Gilpin, (1987) The Political Economy of International Relations, Princeton: Princeton
University Press.
4. Susan Strange (1989), Paths to International Political Economy, London: Routledge.
5. Gelinas, J. B. (2003) Juggernaut Politics- Understanding Predatory Globalization. Halifax, Fernwood. Available from: www.globalpolicy.org
6. A. Heywood, (2011) Global Politics, New York: Palgrave.
7. Amartya Sen and Jean Dreze, (1998) Omnibus: Poverty and Famines, Hunger and Public Action, India-
Economic Development and Social Opportunity, Oxford University Press.
8. J. Baylis, Smith and Owens, eds. (2017) The Globalization of World Politics: An Introduction to
International Relations, New York: Oxford University Press.
9. Joseph E. Stiglitz (2018), Globalization and Its Discontents Revisited: Anti-Globalization in the
Era of Trump, New York: W.W. Norton & Company.
10.Jagdish Bhagwati (2007), In Defense of Globalization, Oxford, Oxford University Press.
11. Manfred B. Steger (2017) Globalization: A Very Short Introduction, New York: Oxford
University Press.

Evaluation:
CIA:25 (Mid-sem exam 20 + Assignment 5) + 5 (Attendance) =30
End semester exam :70, Total- 70+30= 100

Paper Structure for Theory Semester Exam Module:
35 marks per module (35x2 =70) Short Notes: 3 out of 5, 5 marks each (3x5=15), Essay Type: 2 out of 4, 10 marks each (2x10= 20)

Course outcomes (COs) and Cognitive Level Mapping

COs	CO Description	Cognitive levels
CO1	Remember: Identify the major dimensions of international political economy, its evolution as a discipline, different paradigms and issues	**K1**

CO2	Understand: Explain the concepts, ideas and literatures on the economic relations among states, and between states and non-state actors	**K2**
CO3	Apply: Apply these themes in the interpretation of contemporary issues in political economy and explore possible resolutions of problems	**K3**
CO4	Analyze: Examine the various dimensions of the themes, the basic concerns that governed their development, focussing on major shifts at certain junctures	**K4**
CO5	Evaluate: Critically assess the processes of global integration and fragmentation of international politics and economics	**K5**
CO6	Create: Develop alternative concepts and approaches based on the identification of gaps and flaws in the existing formulations for more effective responses to contemporary challenges	**K6**