

INTERNATIONAL POLITICAL ECONOMY

Semester: VIII				
Programme: POLITICAL SCIENCE				
Course: INTERNATIONAL POLITICAL ECONOMY				
Paper code:			Credits: 6	
Hours/week: 4				
Category: CORE/ MAJOR				
Theory / Practical / Composite: THEORY				
No of Modules: TWO				
<p>Course Overview: To help students comprehend how International Political Economy considers the flows of production, distribution and consumption across borders, recognizing that not just national governments play a role, but foreign governments and international institutions must also be taken into account.</p> <p>To equip students with a comprehensive knowledge of the impact of globalization on developing countries in the context of contemporary international issues like civil society, social movements and human migration.</p>				
Course Outcome:				
1. Remember- the major dimensions of international political economy, its evolution as a discipline, different paradigms and issues				
2. Understand- the concepts, ideas and literatures on the economic relations among states, and between states and non-state actors				
3. Apply- these themes in the interpretation of contemporary issues in political economy and explore possible resolutions of problems				
4. Analyse- the various dimensions of the themes, the basic concerns that governed their development, focussing on major shifts at certain junctures				
5. Evaluate- the processes of global integration and fragmentation of international politics and economics				
6. Create- alternative concepts and approaches based on the identification of gaps and flaws in the existing formulations for more effective responses to contemporary challenges				
Prerequisites: <i>Basic knowledge about any prior course</i>				
SYLLABUS				
UNIT/Module	CONTENT	HOURS or NUMBER OF CLASSES	CO Mapping	COGNITIVE LEVEL
I.	1. Understanding Political Economy: An Overview 2. Imperialism and dependency 3. Globalisation in International Political Economy 4. Welfarism	26	CO1 CO2 CO3 CO4 CO5 CO6	K1 K2 K3 K4 K5 K6

II.	1. International trade system 2. Weaponisation of trade 3. Global financial and monetary order 4. Big Tech corporations.	26	CO1 CO2 CO3 CO4 CO5 CO6	K1 K2 K3 K4 K5 K6
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Suggested Readings

1. Ravenhill, John (ed.) *Global political economy*. (Oxford: Oxford University Press, 2016) fifth edition
2. Cohen, Benjamin J. (2008) *International Political Economy: An Intellectual History*. Princeton: Princeton University Press.
3. Robert Gilpin, (1987) *The Political Economy of International Relations*, Princeton: Princeton University Press.
4. Susan Strange (1989), *Paths to International Political Economy*, London: Routledge.
5. Gelinas, J. B. (2003) *Juggernaut Politics- Understanding Predatory Globalization*. Halifax, Fernwood. Available from: www.globalpolicy.org
6. A. Heywood, (2011) *Global Politics*, New York: Palgrave.
7. Amartya Sen and Jean Dreze, (1998) *Omnibus: Poverty and Famines, Hunger and Public Action*, India- Economic Development and Social Opportunity, Oxford University Press.
8. J. Baylis, Smith and Owens, eds. (2017) *The Globalization of World Politics: An Introduction to International Relations*, New York: Oxford University Press.
9. Joseph E. Stiglitz (2018), *Globalization and Its Discontents Revisited: Anti-Globalization in the Era of Trump*, New York: W.W. Norton & Company.
10. Jagdish Bhagwati (2007), *In Defense of Globalization*, Oxford, Oxford University Press.
11. Manfred B. Steger (2017) *Globalization: A Very Short Introduction*, New York: Oxford University Press.

Evaluation:

CIA: 25 (mid-semester exam 20 + assignment 5) + 5 Attendance = 30
End semester exam : 70, Total- 70+30= 100

Paper Structure for Theory Semester Exam Module:

35 marks per module (35x2 = 70) Short Notes: 3 out of 5, 5 marks each (3x5=15), Essay Type: 2 out of 4, 10 marks each (2x10= 20)

Course outcomes (COs) and Cognitive Level Mapping

COs	CO Description	Cognitive levels
CO1	Remember: the major dimensions of international political economy, its evolution as a discipline, different paradigms and issues	K1

CO2	Understand: the concepts, ideas and literatures on the economic relations among states, and between states and non-state actors	K2
CO3	Apply: themes in the interpretation of contemporary issues in political economy and explore possible resolutions of problems	K3
CO4	Analyze: the various dimensions of the themes, the basic concerns that governed their development, focussing on major shifts at certain junctures	K4
CO5	Evaluate: the processes of global integration and fragmentation of international politics and economics	K5
CO6	Create: alternative concepts and approaches based on the identification of gaps and flaws in the existing formulations for more effective responses to contemporary challenges	K6