

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**St. Xavier's College (Autonomous), Kolkata, India**

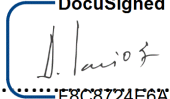
**And**  
**Solaire Initiative Pvt. Ltd, Orissa**

St. Xavier's College (Autonomous), Kolkata (hereinafter SXC), located at 30, Mother Teresa Sarani, Kolkata -700016, India, and, Solaire Initiative Pvt. Ltd., (hereinafter SIPL, located at Plot No 354 Gajapati Nagar Bhubaneswar Khordha, Orissa-751005 India, agree to cooperate in regard to international programs based on the principle of reciprocity. SXC and SIPL are referred to individually as a "party" and collectively as "parties".

This Memorandum of Understanding (hereinafter MoU) serves as a framework document to promote exchange and cooperation in academic research and knowledge transfer into technology under the principle of bilateral benefit and mutual respect.

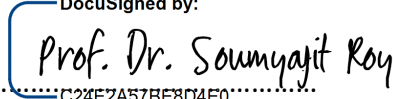
1. Both Parties have agreed to cooperate in the following four programs:
  - a) Staff and researcher visits
  - b) Staff exchange and promote applied scientific research activity
  - c) Promote technology transfer in related projects
  - d) Other cooperation is dependent on both parties' interests.
2. Both parties have agreed to negotiate the feasibility of the researchers' exchange. Specifically involved in academic exchanges related expenses, such as round-trip airfare, room and board, insurance, etc. should be carried out both in the consensus before the formal exchanges, as subsequent annexure to this Agreement.
3. The exchange staff should comply with the laws and the provisions of the receiving Party.
4. This Memorandum of Understanding (MoU) is valid on the date of signature and expires in five years since then. Each party has the right to terminate the agreement subject to a period of six months' notice being given. The provision of this agreement may be amended or terminated by mutual agreement of both parties.

For **St. Xavier's College (Autonomous),**  
**Kolkata, INDIA**

DocuSigned by:  
  
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**Rev. Dr. Dominic Savio, S.J.**  
**Principal**

April 19, 2023 | 1:50 PM IST

For **Solaire Initiative Pvt. Ltd,**  
**Orissa, INDIA**

DocuSigned by:  
  
.....C24E2A57BE8D4E0.....  
**Prof. Dr. Soumyajit Roy**  
**Co-Founder**

April 19, 2023 | 3:59 PM IST